

B. Com III
Paper -II
Cost Accounting

Max Marks: 100

Time: 3 Hours

Note: Ten question shall be set in the question paper covering whole syllabus. The candidates will be required to attempt any five questions.

Course Inputs:

Introduction: Nature and scope of cost accounting, Cost concepts and classification, methods and techniques, Installation of costing system Concept of cost audit.

Accounting for material: Material control, Concept and techniques, pricing of material issues Treatment of material losses.

Accounting for labour: Labour cost control procedure, labour turnover, idle time and overtime; Methods of wage payment time and piece rates; incentive schemes.

Accounting for overheads: Classification and departmentalization; absorption of overheads; Determination of overhead rates: Under and over absorption, and its treatment.

Cost Ascertainment: Unit costing; Job, batch and contract costing operating costing; Process costing including inter process profits and excluding equivalent production and joint and by-products.

Cost Records: Integral and non-integral system ; reconciliation of cost and financial accounts.

Standard Costing and variance analysis: Material and labour variances only; Budgetary control Marginal costing and break-even-analysis.